

DINYEE NEWSLETTER JANUARY 2008

Dinyee Corporation – report from Maureen Mayo, Shareholder Relations

Much progress has been done in the past year updating Shareholder Records for Dinyee Corporation. Most of the outstanding cases of deceased shareholders have been transferred. The goal is to complete all outstanding cases by the June 2008 Annual Meeting. Following is information on the Stock Transfer Process and on the Stock Will Drive for 2008.

The transfer of a shareholder's stock (or shares) can occur by one of the following ways:

- General will
- Stock Will (filled out on the reverse side of the stock certificate and must be notarized to be valid)
- Testamentary Disposition Revocation (TDR) form (must be notarized to be valid)
- Laws of Intestacy (which is used if there is no valid General Will, Stock Will, or TDR filled out)

The Stock Transfer process begins by conducting a Will Search. This is done mainly with the following four local agencies:

- State of Alaska Probate Court
- Tanana Chiefs Conference
- Bureau of Indian Affairs
- Alaska Legal Service

The next step is to have an Inheritance Questionnaire & Affidavit (IQ&A) filled out by a family member of the deceased shareholder. This is a legal document (that needs to be notarized to be valid) that lists vital information on the decedent, such as the listing of heirs and family members. A Stock Certificate Search is also done with the IQ& A and is done to see if the decedent's certificate was filled out and notarized on the reverse side, naming the heirs.

Once all of the paperwork is complete, it goes to Dinyee's probate lawyer's office for review and from which a legal opinion is made. A 30-Day Letter is then mailed out to heirs and family members notifying them of how the deceased shareholder's shares will be distributed. Stock certificates will be mailed out to each heir thirty days from the date of this letter by certified mail. If any concerns about how one's stock is to be transferred, the 30 days between the date of the letter and the mailing out of certificates is the time to bring up those concerns.

As you can see, this is quite a thorough process that goes into each case. I greatly appreciate the assistance given by family members and the descendant's on all of the cases completed so far. It is also an important process because it means that respective heirs get their Dinyee stock, which represents their ownership and voting rights in the Corporation.

Another important goal for 2008 is for Dinyee to conduct a Stock Will Drive. As you can see, if a shareholder does not provide for the distribution of their shares in a General Will, Stock Will, or by a TDR, then their shares get distributed by the laws of Intestacy. This means that the shares will be distributed in the order of "Intestate Succession" starting with the closest family members.

One way of providing for your heirs is to fill out and have notarized the reverse side of your original certificate. Another quick and easy way is to fill out and have notarized a TDR (Testamentary Disposition Revocation) form. This form is used to update Stock Wills and past TDR's. It is recommended that your Stock Will or TDR's be reviewed and updated every 5 years. This takes in consideration for life and family changes that occur, and it's also good practice to provide for the future of your loved ones and heirs.

If you have any questions or would like to talk about updating your Stock Will, do not hesitate to call me at (907) 452-7162 or by e-mail, dinyeecorp@acsalaska.net. I am a Notary Public and am available to go out and meet with shareholders to take care of shareholder business that pertains to stock transfers and wills etc.

River Villages, Inc. - Oil Spill Response Team

The Stevens Village Oil Spill team, which is administered under River Villages, Inc, conducts its quarterly trainings at Pump Station 6. The 2007 4th quarterly training was held on November 28 – December 3, 2007.

This training centered on usage of the “Tucker” which is a wide-tracked vehicle used to travel on snowy and icy areas. Reconnaissance and Assessment Review, also known as “Recon”, was covered, which has to do with inspection and surveillance procedures for the reporting of any oil leaks and overall safety of the pipeline. Also, Computer on-line training for snow mobile safety and environmental considerations, and hands-on training with the ARTS radios, (Alyeska Radio Telephone System) was covered at this training.

Dinyee shareholders and Stevens Village descendents are encouraged to apply for the team. You must be at least 18 years of age, be able to pass mandatory pre-employment drug testing, be in good physical condition, and live in Fairbanks or Stevens Village. It is paid training and is a great way to get experience and get involved in Dinyee Corporation and the oil industry. Please contact Howard Taylor or Maureen Mayo if you are interested or would like more information.



Tucker training on Hess Creek



Oil Spill Team – 2007 4th Quarter Training

Front (L to R): Ken Housley Jr., Angela Smoke, Lee Ann Ivey, Deborah George, Gary Smoke.

Back (L to R): John Mayo (foreman), Chris Moses, Sam Pitka, Jennie Ortiz, Henry Smoke (foreman), Simon Matthew

Another division of River Villages is RVI Management. Currently RVIM has a contract with the Stevens Village Council to handle its payroll and taxes, financial administration, accounting and grant administration and reporting. We work closely with Chief Randy Mayo and Barb Brattrud, the administrative person in the Council Office in Stevens Village, to keep up with the village centered operations of the electric and water plants. In the eight months since we began the contract, the Officers and Board of Directors have been pleased with the performance of RVIM. We hope to be able to expand and offer our services to other villages in the Interior in the future.

The Board of Directors for your Corporation are: Peter Hjelm (Chairman), Randy Mayo (President), Harold Simon (Vice President), Margaret Mathew (Treasurer), Marjorie Mayo, Robert Joseph, Mary Derry, Maureen Mayo, and Zelma Joseph. You will be hearing more the Board in the next Newsletter.

Shareholder News

The Thanksgiving Potluck held in Fairbanks was a huge success. It was well attended, and brought together the Stevens Village family for food, native singing and dancing, and the opportunity to visit, laugh, and have fun. Ana Basee (thank you) goes out to Karen Saylor for coordinating this event and to the countless others who volunteered, brought food, donated for the facility rental, and helped with clean up.



Indian Singing & Dancing



Jay Jay (grandson of Ben & Karen Saylor) enjoying his Thanksgiving Day meal

Jamey Joseph has returned safe and healthy from his tour of duty in the Middle East. He was stationed at Camp Navistar in Kuwait with the Alaska National Guard and is currently living in Anchorage. The staff of Dinyee Corporation would like to commend him for his service to his country. He is pictured here on the Yukon River during a previous Oil Spill exercise (2005).



Congratulations to Ben & Carrie Stevens,
of Ft. Yukon for the birth of their son:



ALEXANDER WINTHROP STEVENS
HECH' EDEE' ONH
JANUARY 20TH, 2008

6 pounds 15 ounces
20 1/2 inches

If you would like to share news on shareholder and descendents graduations, births, weddings, and other celebrations in the Dinyee newsletter, please e-mail us at dinyeecorp@acsalaska.net or call us at (907) 452-7162. You may also e-mail us if you would like to receive the Dinyee quarterly newsletter by e-mail

DINYEE CORPORATION NEWSLETTER
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